



Sealed Unit Parts Co., Inc. Acquires NAPCO, Inc.

Acquisition Positions SUPCO as Leading Provider of U.S. Manufactured Aftermarket Electrical Heating Elements

Allenwood, NJ- August 8, 2019 - Sealed Unit Parts Co., Inc. (SUPCO), a global manufacturer and distributor of HVACR and Appliance parts, announced today that they reached an agreement to acquire National Appliance Parts Co., Inc. (NAPCO). Founded in 1986 and based in Southwest Michigan, NAPCO is a leading manufacturer of aftermarket electrical heating elements for Appliance and HVAC applications.

The acquisition positions SUPCO as the leading aftermarket provider of quality generic electric heaters for dryers and electric furnaces, and also expands SUPCO's United States based manufacturing facilities. "This acquisition supports our commitment to offer value-driven product solutions to our wholesale customers. By bundling these specialty parts orders with their other SUPCO Appliance and HVAC/R purchases, customers can order what they need without having to meet quantity, price or freight minimums," says CEO Chris Mancuso.

For over 32-years, NAPCO has served the wholesale Appliance and HVAC industry as the largest aftermarket manufacturer of high-quality heating elements made in the USA using proprietary engineering designs and vigilant quality control. "Price, quality and availability has always been a top focus at NAPCO, and SUPCO shares in this mission. We are excited to see the NAPCO brand flourish and grow as a part of SUPCO," states Carl Thweatt, President of NAPCO.

During the transition period, NAPCO customers should continue to use current ordering processes and support contacts until otherwise notified by SUPCO.

About NAPCO, Inc.

NAPCO has served the HVAC and Appliance industry for over 32 years. Headquartered in Southwest Michigan, NAPCO's mission is to manufacture proprietary heating elements in the US and supply high quality generic heating elements in conjunction with supporting heater components to the Appliance and HVAC service industry. NAPCO is the largest generic manufacturer of open coil electric heaters for after market clothes dryers and electric furnaces in the USA.

About SUPCO, Inc.

For over 74-years, Sealed Unit Parts Co., Inc., (SUPCO), has been an innovative leader in the HVACR and Appliance parts industries designing, manufacturing and distributing high-performing parts, components, test instruments and tools.

Headquartered in Allenwood, NJ, SUPCO operates proprietary manufacturing facilities in New Jersey, the Midwest and abroad. SUPCO maintains a worldwide network of sales representatives and distributors to serve both domestic and international industries.

Within the last decade, SUPCO's strategic growth has included acquisitions of Climate Technology Corporation® (CTC), A-1® Components and Cam-Stat®, as well as Master Distributorship agreements with companies such as Highside® Chemicals, Thermodisc®, System Sensor® Kulthorn Kirby and more.

SUPCO's commitment to innovation, manufacturing quality and new technologies at value-driven prices makes us "The Right Choice" in the HVACR and Appliance parts industries.

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